

FY 2002-2003 Budget  
Fairbanks North Star Borough

**General Fund  
Estimated Fund Balance**

	1999/00 Actual	2000/01 Actual	2001/02 Approved	2001/02 Revised	2002/03 Recommended	2002/03 Approved
BEGINNING FUND BALANCE (Undesignated)	11,104,409	12,720,564	13,650,339	13,650,339	11,118,013	11,118,013
Designated for Subsequent Year's Expenditures	50,000	500,000	500,000	500,000	-	-
Designated for Net Unrealized Investment Gains			306,315	306,315		
<b>RESOURCES/REVENUES</b>						
Local Revenue	62,892,367	63,317,625	64,272,910	64,276,887	66,197,150	65,697,150
State Revenue	12,506,270	9,779,844	10,929,080	10,929,080	10,941,130	10,941,130
Federal Revenue	248,460	259,480	248,400	248,400	248,400	248,400
<b>TOTAL REVENUES</b>	<b>75,647,097</b>	<b>73,356,949</b>	<b>75,450,390</b>	<b>75,454,367</b>	<b>77,386,680</b>	<b>76,886,680</b>
Transfers In	-	-	-	-	51,140	51,140
Residual Equity Transfer	-	-	150,000	150,000	-	-
<b>TOTAL AVAILABLE</b>	<b>86,801,506</b>	<b>86,577,513</b>	<b>90,057,044</b>	<b>90,061,021</b>	<b>88,555,833</b>	<b>88,055,833</b>
<b>REQUIREMENTS/EXPENDITURES</b>						
Personnel Services	16,140,403	16,953,637	17,999,560	18,014,335	18,561,590	18,539,920
Commodities	941,331	982,270	1,138,950	1,135,227	1,189,750	1,189,750
Contractual Services	4,904,307	4,607,133	5,697,530	5,659,257	5,931,430	5,938,030
Grants Local Match & Indirect Costs	-	-	-	-	12,100	12,100
Capital Outlay	527,773	494,297	506,090	539,538	573,010	573,010
Interfund Charges	42,643	37,270	38,020	38,020	38,850	38,850
<b>TOTAL EXPENDITURES</b>	<b>22,556,457</b>	<b>23,074,607</b>	<b>25,380,150</b>	<b>25,386,377</b>	<b>26,306,730</b>	<b>26,291,660</b>
Operating Transfers:						
Capital Projects Funds	3,262,205	2,656,523	1,981,360	2,386,106	1,976,000	2,176,000
Carlson CAC Enterprise Fund	762,720	788,420	784,510	784,510	833,560	833,560
Child Care / HSS Spec Rev Fund	209,341	219,087	251,870	251,870	253,930	253,930
Debt Service Fund	13,667,650	11,624,390	12,790,980	12,790,980	12,860,640	12,860,640
Education	30,690,780	32,045,700	32,545,700	32,555,700	33,545,700	33,545,700
Transit Enterprise Fund	2,034,180	1,654,100	2,215,820	2,215,820	2,357,070	2,357,070
Special Revenue Funds	183,380	65,510	-	2,270	-	-
Land Enterprise Fund	95,500	15,000	-	-	-	-
<b>TOTAL TRANSFERS</b>	<b>50,905,756</b>	<b>49,068,730</b>	<b>50,570,240</b>	<b>50,987,256</b>	<b>51,826,900</b>	<b>52,026,900</b>
<b>TOTAL REQUIREMENTS</b>	<b>73,462,213</b>	<b>72,143,337</b>	<b>75,950,390</b>	<b>76,373,633</b>	<b>78,133,630</b>	<b>78,318,560</b>
Reserve Adjustment/Restatement Designated for Subsequent Year's Expenditures	(118,729)	84,674	-	-	-	-
Designated for Net Unrealized Investment Gains	(500,000)	(500,000)	-	-	-	-
Residual Equity Transfer		(306,315)	-	-	-	-
		(62,196)	-	-	-	-
<b>ENDING FUND BALANCE</b> (Undesignated)	<b>12,720,564</b>	<b>13,650,339</b>	<b>14,106,654</b>	<b>13,687,388</b>	<b>10,422,203</b>	<b>9,737,273</b>
Appropriations of Fund Balance After 12/31/01:						
ORD. 2001-20-1X FY02 FBKS Conventions & Visitor's Bureau				(50,000)		
ORD. 2001-20-2A Design & Construction of the Birch Hill Facility				(2,075,000)		
ORD. 2001-20-2B Implementation Costs for GASB 34				(434,375)		
ORD. 2001-20-2B Enhanced Marketing Fund				(10,000)		
Projected Available Fund Balance at 6/30/02				<u>11,118,013</u>		