

FY 2002 - 2003 Budget
Fairbanks North Star Borough

General Fund Revenue Summary

The General Fund is used to account for all of the general revenues of the Borough not specifically levied or collected for in other Borough funds, and for the expenditures related to the rendering of general services such as community planning and zoning, public works, community safety, parks and recreation, and library. The General Fund is used to account for all resources not required to be accounted for in another fund.

	1999/00 Actual	2000/01 Actual	2001/02 Approved	2001/02 Revised	2002/03 Recommended	2002/03 Approved
LOCAL REVENUE						
Property Taxes	53,987,542	53,046,654	55,127,340	55,127,340	57,864,450	57,364,450
Hotel-Motel Room Tax	806,736	1,127,542	1,079,000	1,079,000	1,130,000	1,130,000
Charges for Services	1,292,014	1,268,606	1,302,850	1,302,850	1,332,760	1,332,760
Interest Earnings	3,727,878	4,714,594	3,254,740	3,254,740	2,222,460	2,222,460
Other Local Revenue	63,794	51,915	68,000	71,977	65,000	65,000
Intragovernmental Revenues	3,014,403	3,108,314	3,290,980	3,290,980	3,582,480	3,582,480
Contribution from Fund Balance	-	-	500,000	916,996	695,810	880,740
Residual Equity Transfer to GF	-	-	150,000	150,000	-	-
Operating Transfer to GF from Land	-	-	-	-	51,140	551,140
TOTAL LOCAL REVENUE	62,892,367	63,317,625	64,772,910	65,193,883	66,944,100	67,129,030
STATE REVENUE						
Aid for School Construction	10,418,825	7,904,023	8,965,590	8,965,590	8,977,640	8,977,640
Safe Communities Assistance	1,206,230	1,071,267	1,145,930	1,145,930	1,145,930	1,145,930
State Shared Revenue	507,311	448,677	444,220	444,220	444,220	444,220
Housing-Pmt. in Lieu of Taxes	45,756	24,904	45,800	45,800	45,800	45,800
Tele & Elec Co-op	283,600	285,940	283,000	283,000	283,000	283,000
Fish Tax	48	533	40	40	40	40
FEMA Emergency Mngmt Grant	44,500	44,500	44,500	44,500	44,500	44,500
TOTAL STATE REVENUE	12,506,270	9,779,844	10,929,080	10,929,080	10,941,130	10,941,130
FEDERAL REVENUE						
Payment in Lieu of Taxes	248,460	259,480	248,400	248,400	248,400	248,400
TOTAL FEDERAL REVENUE	248,460	259,480	248,400	248,400	248,400	248,400
TOTAL GENERAL FUND REVENUES	75,647,097	73,356,949	75,950,390	76,371,363	78,133,630	78,318,560