

FY 2002-2003 Budget
Fairbanks North Star Borough

Transit Enterprise Fund Estimated Retained Earnings

This fund accounts for the revenues and expenses of the Metropolitan Area Commuter System (MACS) and corresponding paratransit program, the air quality function, and maintenance of the Borough's vehicle fleet. The fund is subsidized by the General Fund, but is partially financed by user fees. It is operated and financed in a manner similar to a private business.

| | 1999/00 Actual <small>RESTATED</small> | 2000/01 Actual | 2001/02 Approved | 2001/02 Revised | 2002/03 Recommended | 2002/03 Approved |
|-------------------------------------|--|-------------------|---------------------|--------------------|------------------------|---------------------|
| BEGINNING RETAINED EARNINGS | 629,464 | 701,453 | 352,983 | 352,983 | 348,205 | 348,205 |
| RESOURCES/REVENUES | | | | | | |
| Fares | 264,842 | 171,715 | 300,500 | 300,500 | 154,460 | 154,460 |
| Advertising | 10,300 | 10,840 | 11,100 | 11,100 | 11,100 | 11,100 |
| Transit Servicing | 164,995 | 195,026 | 202,870 | 202,870 | 209,950 | 209,950 |
| Fuel Sales | 28,478 | 59,152 | 70,000 | 70,000 | 70,000 | 70,000 |
| Inspection/Maintenance | 588,839 | 623,080 | 598,000 | 598,000 | 598,000 | 598,000 |
| Interest Earnings | 45,627 | 50,785 | 44,130 | 44,130 | 23,950 | 23,950 |
| Other | 2,217 | 9,118 | 3,600 | 3,600 | 1,500 | 1,500 |
| TOTAL REVENUES | 1,105,298 | 1,119,716 | 1,230,200 | 1,230,200 | 1,068,960 | 1,068,960 |
| Transfers In | 2,034,180 | 1,654,100 | 2,215,820 | 2,215,820 | 2,357,070 | 2,357,070 |
| Grant Revenues | - | - | 144,000 | - | - | - |
| TOTAL AVAILABLE | 3,768,942 | 3,475,269 | 3,943,003 | 3,799,003 | 3,774,235 | 3,774,235 |
| REQUIREMENTS/EXPENDITURES | | | | | | |
| Personnel Services | 1,950,632 | 2,126,677 | 2,379,620 | 2,248,016 | 2,216,080 | 2,216,080 |
| Commodities | 262,156 | 346,160 | 363,830 | 362,230 | 365,230 | 365,230 |
| Contractual Services | 155,909 | 166,521 | 275,790 | 268,172 | 279,140 | 279,140 |
| Grants Local Match & Indirect Costs | - | - | - | - | 2,710 | 2,710 |
| Capital Outlay | 97,730 | - | - | 1,600 | 3,750 | 3,750 |
| Interfund Charges | 488,291 | 496,502 | 570,780 | 570,780 | 559,120 | 559,120 |
| TOTAL EXPENDITURES | 2,954,718 | 3,135,860 | 3,590,020 | 3,450,798 | 3,426,030 | 3,426,030 |
| Depreciation | (84,463) | 9,545 | - | - | - | - |
| Transfers Out | 152,500 | - | - | - | - | - |
| Adjustments to GAAP Basis | - | (23,119) | - | - | - | - |
| Residual Equity Transfers | 44,734 | - | - | - | - | - |
| TOTAL REQUIREMENTS | 3,067,489 | 3,122,286 | 3,590,020 | 3,450,798 | 3,426,030 | 3,426,030 |
| ENDING RETAINED EARNINGS | 701,453 | 352,983 | 352,983 | 348,205 | 348,205 | 348,205 |

Note: The schedule of Available Retained Earnings for the Enterprise Fund is for operations only. It does not include Enterprise Fund projects.