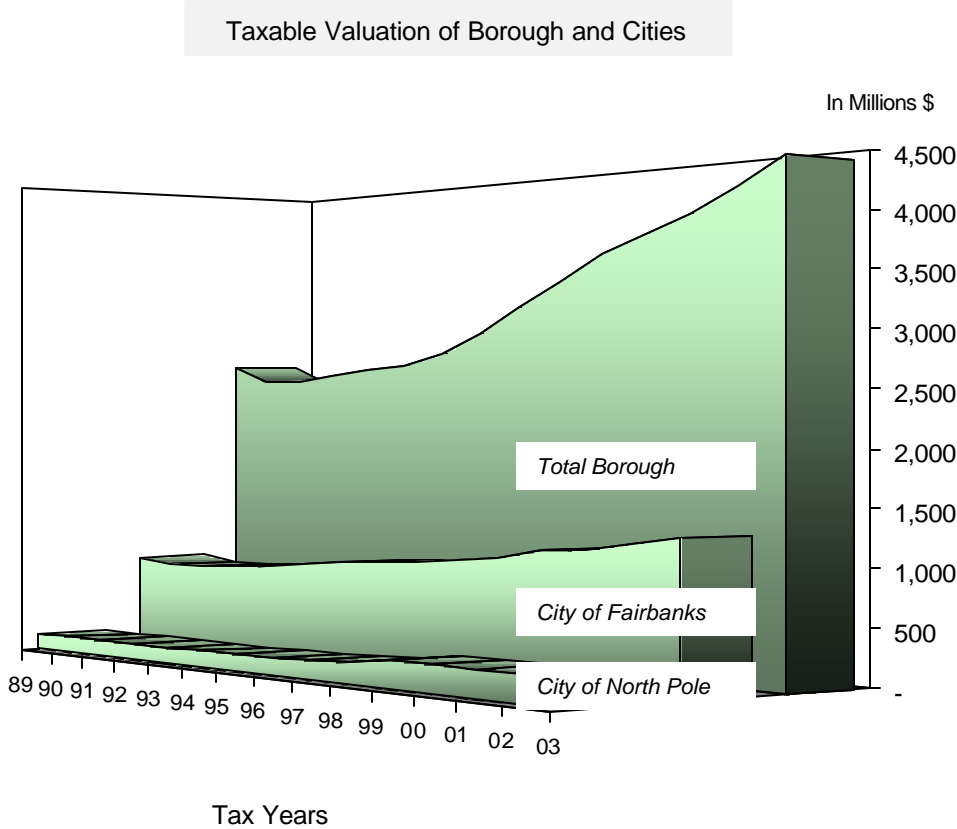


FY 2003-2004 Budget
Fairbanks North Star Borough

Taxable Assessed Valuation

* Excludes Exempt Properties



*Mandatory Exemptions:
(senior citizens,
widow/widowers, and
disabled veterans)

Optional Exemptions:
(partial residential, and
community purpose)

Taxable assessed values began to increase in 1990. The continued gradual rise can be attributed to a strong economy with rising residential values, mining, utility values, and an 801 housing project becoming taxable. All of these factors have been off-setting the decrease in pipeline values.

Year	City of North Pole	City of Fairbanks	Fairbanks North Star Borough*
1988	\$145,266,526	\$930,757,690	2,938,854,477
1989	148,309,935	864,599,413	2,780,508,637
1990	150,286,497	826,372,551	2,614,790,263
1991	145,464,403	828,367,490	2,612,806,128
1992	143,804,996	845,154,734	2,669,450,360
1993	143,672,307	863,320,738	2,711,208,083
1994	152,719,281	910,975,881	2,756,962,309
1995	154,968,164	936,445,984	2,843,901,864
1996	155,715,877	961,552,639	3,020,102,254
1997	167,494,254	990,843,175	3,257,580,426
1998	185,682,280	1,033,913,622	3,428,460,972
1999	242,533,161	1,072,506,196	3,697,701,845
2000	243,425,567	1,140,048,030	3,849,675,466
2001	243,878,124	1,168,052,028	3,983,988,998
2002	249,762,217	1,239,597,426	4,189,976,499
2003	259,411,926	1,318,546,675	4,447,691,514

Source: Assessor

*Includes the cities of North Pole and Fairbanks