

FY 2008-2009 Budget
Fairbanks North Star Borough

Revenue

The Fairbanks North Star Borough receives revenue from many different sources. The principal sources of revenue are property taxes and revenue received from the State of Alaska.

In October of 1987, Borough voters adopted a Tax Cap Ordinance that provided for a maximum tax revenue that may be generated by the Borough government. The 1988–89 fiscal year was the initial year of the implementation of the property tax cap. The tax cap initiative was reaffirmed by the voters in October of 1989 and by an advisory vote in October of 1991, again reaffirmed by the voters in October of 1993. In addition, a slight modification was approved that allows the cap to be increased by voter approval for existing services as well as new services. In October of 1996, voters approved a change in the maximum tax cap code to include all tax revenues. The voters reaffirmed the tax cap initiative in October of 2000, October 2002, October 2004 and in October 2006.

The Borough administration continues to evaluate alternative revenues to support Borough programs in the community. In FY 1993, a transient room tax (hotel/motel, bed & breakfasts, etc.) was enacted. In October 2003, the Borough voters approved the levy of an alcoholic beverage sales tax. In April 2004, the Borough Assembly approved of the levy of a tobacco distribution excise tax. Based on actual revenue in FY 2007, additional adjustments to estimated revenues and fee increases have been incorporated into the FY 2009 budget.

This section provides a view of revenues, both at summary level and detail level. The assumptions, which are used to base the year's revenue estimates (FY 2009), are given in the revenue detail narrative. The Budget Summary section contains the historical and current data on assessed valuations and mill levies for the taxing districts.

Revenue Detail - Descriptions and Assumptions

PROPERTY TAX

All taxable real property within the Borough is subject to ad valorem taxation, a tax based on value and which is secured by a lien on real property, unless exempted by Alaska State Statute or Borough Code. This levy supports general government services and education.

Tax revenues for FY 2009 reflect minor differences from the prior year to cover ongoing expenses.

Additionally, there is also levied an ad valorem tax on real property located within the Borough boundaries but outside the cities of Fairbanks and North Pole. This non-areawide tax is specifically to fund Emergency Medical Services and Economic Development.

In FY 1992, the Solid Waste Collection function was expanded to include the real property of the City of North Pole in addition to the real property in the Non-Areawide boundaries (the entire Borough area except the City of Fairbanks). In addition, the Borough levies and collects ad valorem taxes in specific Borough Service Areas. The ad valorem taxes levied by the cities of Fairbanks and North Pole are collected by the Borough and remitted directly to the levying city. These city taxes are not Borough revenues and thus, are not reflected in this revenue detail.

Assumptions Used - Assessed Value and Tax Limitation

The overall taxable assessed value of the Borough has increased approximately 8.1% for CY 2008 due mainly to new construction and increases in market values. Pipeline-related assessed value increased for CY 2008.

The FY 2009 budget reflects a 2% delinquency rate. A ten percent penalty is assessed against delinquent taxes and interest accrues at 8% annually.

The above factors are reflected in the current and delinquent property tax revenue projections and the projected penalty and interest revenues. Tax collections are projected to be in compliance with the tax limitation established by the voters. The tax limitation calculation for FY 2009 is found in Appendix D.

HOTEL/MOTEL ROOM TAX

In October 1992, the Borough voters approved the levy of an 8% Hotel-Motel Room Tax. It is the intent of the Borough to exempt from taxation those room rentals that are subject to another similar tax that is levied by a different jurisdiction within the Borough. The City of Fairbanks levies an 8% tax; therefore, the Borough only collects hotel/motel taxes outside the City of Fairbanks.

The Borough implemented the tax on January 1, 1993. As of December 31, 2007, 64 businesses were registered and active, with 45 of the businesses being bed & breakfast establishments. Revenue is predominantly seasonal. Revenue estimates for FY 2009 are based on historical data.

ALCOHOLIC BEVERAGE SALES TAX

In October 2003, the Borough voters approved the levy of a 5% Alcoholic Beverage Sales Tax. It is the intent of the Borough to exempt from taxation those sales that are subject to a similar tax that is levied by a different jurisdiction within the Borough. The City of Fairbanks levies a 5% tax; therefore, the Borough will only collect taxes outside the City of Fairbanks. As the City of North Pole levies a 4% sales tax, the Borough collects the additional 1% sales tax on alcoholic beverage sales within North Pole's boundaries. The Borough implemented the tax on July 1, 2004, and revenue estimates for FY 2009 are based on FY 2008 data.

TOBACCO DISTRIBUTION EXCISE TAX

In April 2004, the Borough Assembly approved the levy of an 8% Tobacco Distribution Excise Tax. It is the intent of the Borough Assembly that the revenue received from an areawide Tobacco Distribution Excise Tax will reduce the assessed tax revenue derived from real property taxes thereby contributing to a diversified tax base. The Borough implemented the tax on July 1, 2004, and revenue estimates for FY 2009 are based on FY 2008 data.

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Revenue Detail

REVENUE SOURCE	2005/06 Actual	2006/07 Actual	2007/08 Approved	2007/08 Revised	2008/09 Recommended	2008/09 Approved
LOCAL REVENUE						
LOCAL TAXES & ASSESSMENTS						
Total Taxable Levy			77,698,020	77,698,020	79,075,570	77,597,940
Less: Estimated Delinquent Taxes			(1,553,970)	(1,553,970)	(1,581,520)	(1,551,970)
Current Taxes	68,689,018	73,722,859	76,144,050	76,144,050	77,494,050	76,045,970
Delinquent Taxes	655,056	688,976	662,400	662,400	685,000	685,000
Interest & Penalties	599,008	687,404	360,000	360,000	550,000	550,000
SUB-TOTAL	69,943,082	75,099,239	77,166,450	77,166,450	78,729,050	77,280,970
PROPERTY TAX - NON-AREAWIDE						
Total Taxable Levy			1,700,420	1,700,420	1,795,090	1,800,500
Less: Estimated Delinquent Taxes			(34,000)	(34,000)	(35,890)	(36,000)
Current Taxes	1,445,147	1,552,430	1,666,420	1,666,420	1,759,200	1,764,500
Delinquent Taxes	2,118	14,986	16,580	16,580	15,000	15,000
SUB-TOTAL	1,447,265	1,567,416	1,683,000	1,683,000	1,774,200	1,779,500
PROPERTY TAX - SOLID WASTE COLLECTION						
Total Taxable Levy			5,016,520	5,016,520	5,287,380	5,306,310
Less: Estimated Delinquent Taxes			(100,310)	(100,310)	(105,730)	(106,110)
Current Taxes	4,225,436	4,573,363	4,916,210	4,916,210	5,181,650	5,200,200
Delinquent Taxes	37,905	42,404	35,900	35,900	42,000	42,000
SUB-TOTAL	4,263,341	4,615,767	4,952,110	4,952,110	5,223,650	5,242,200
TOTAL PROPERTY TAXES:	75,653,688	81,282,422	83,801,560	83,801,560	85,726,900	84,302,670
ALCOHOLIC BEVERAGE SALES TAX						
Alcoholic Beverage Tax - Pen. & Int.	1,222,016	1,319,505	1,225,000	1,225,000	1,380,000	1,380,000
	12,629	9,511	2,500	2,500	5,000	5,000
SUB-TOTAL	1,234,645	1,329,016	1,227,500	1,227,500	1,385,000	1,385,000
TOBACCO DISTRIBUTION EXCISE TAX						
Penalties & Interest	1,016,190	993,304	990,000	990,000	1,000,000	1,000,000
	-	736	1,500	1,500	800	800
SUB-TOTAL	1,016,190	994,040	991,500	991,500	1,000,800	1,000,800
HOTEL/MOTEL TAX						
Hotel/Motel Tax - Pen & Int	1,552,897	1,691,756	1,600,000	1,600,000	1,690,000	1,690,000
	14	5,323	1,500	1,500	3,000	3,000
SUBTOTAL	1,552,911	1,697,079	1,601,500	1,601,500	1,693,000	1,693,000
TOTAL LOCAL TAXES:	79,457,434	85,302,557	87,622,060	87,622,060	89,805,700	88,381,470

Revenue Detail - Descriptions and Assumptions

CHARGES FOR SERVICES AREA WIDE

Various departments and programs within Borough government collect user, permit, and activity fees as described below:

Permits – Engineering - Charges for utility and driveway permits. FY 2009 estimates are based on \$360/utility permit and \$60/driveway permit fees. FY 2009 estimate is based on historical data.

Animal Control - Redemption fees for impounded animals (principally dogs and cats), adoption fees, donations, cremations, miscellaneous room and board, bark collar rentals, and rabies clinics. FY 2009 estimate is based on historical data.

Big Dipper Ice Fees - Facility user fees for the ice arena and skating instruction at the Big Dipper. FY 2009 estimate is based on historical data.

Pioneer Park – Concessions - The Borough assumed operations of Pioneer Park from the City of Fairbanks on August 1, 1987. All concession contracts pay market rental rates based on square footage and utilities provided, with the exception of those providing capital investments. The FY 2009 estimate is based on projected occupancy.

Pioneer Park – Other - Consists of fees charged for overnight parking facilities and all other revenues at Pioneer Park. Electric cost reimbursements received from renters are anticipated to remain unchanged. Tourism revenues are expected to remain steady.

Chena Lakes - Includes all fees charged at the Chena Lakes Recreation Area, such as day use, overnight camping fees, pavilion rental, boat rentals, and ice house rentals. FY 2009 estimate is based upon the current trend in actual revenues received.

Swimming Pool Fees - Pool fees are for use of the three area pools for a wide variety of aquatic activities such as swimming classes, aquacize, and shower facilities. FY 2009 estimate is based upon the current trend in actual revenues received and closure of Wescott Pool for slide installation.

Big Dipper Recreational Fees - Fees for all other physical/recreational activities such as aerobics, exercise classes, and football are accumulated here, in addition to various special event revenues. FY 2009 estimate is based upon the current trend in actual revenues received.

Birch Hill Cross Country Ski Center - Consists of fees charged for room rental and vending machine revenue. FY 2009 estimate is based on historical data.

Other Recreation Fees - In this category are special service fees for Zamboni blade sharpening, and other miscellaneous parks maintenance fees. The FY 2009 revenue is based on current data and trends.

Legal Department Fines/Fees – Curfew fines and miscellaneous other legal costs recovered. Tracking this revenue source separately began in FY 1999. We are collecting data to determine if revenues will be predictable enough to budget for in the future.

LIBRARY FEES

Circulation fees include lost cards, lost or damaged materials, and copying. FY 2009 estimate is based upon the current trend in actual revenues received.

Media fees include video user fees and equipment rentals. FY 2009 estimate is based upon the current trend in actual revenues received.

Computer fees are charged to the School District for their portion of sharing a library circulation system. The revenue projection from this source was adjusted down in FY 2001 due to the Borough and the School District entering into a statewide library computer consortium system in which most of the costs related to maintenance on the library circulation system are paid directly to the vendor.

COMMUNITY PLANNING FEES

Applications and Publications include fees charged for rezone applications, mobile home park permits, conditional use permits, and various planning-related fees. Reproduction costs of applicable regulations/publications are also accounted for in this account. FY 2009 estimate is based upon the current trend in actual revenues received.

Maps – Mapping & Platting provides various area maps, plats, and land record sales to the public and other governmental agencies. Advances in technology have changed the type of map reproductions being produced and the costs associated; therefore, revenue anticipated for the electronic maps is zero.

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REVENUE SOURCE	2005/06 Actual	2006/07 Actual	2007/08 Approved	2007/08 Revised	2008/09 Recommended	2008/09 Approved
CHARGES FOR SERVICES - AREAWIDE						
Permits - Utility and Driveway	14,150	20,340	16,200	16,200	21,000	21,000
Animal Control	155,192	181,439	163,630	163,630	165,050	188,260
Big Dipper Ice Fees	175,366	169,705	215,300	215,300	213,310	213,310
Pioneer Park Concession Rents	119,756	82,944	108,830	108,830	108,830	108,830
Pioneer Park Other Revenue	120,962	120,010	138,200	138,200	179,270	179,270
Chena Lakes	87,401	118,225	91,070	91,070	95,570	95,570
Swimming Pool Fees	385,479	399,801	368,650	368,650	393,100	393,100
Big Dipper Recreational Fees	104,803	68,316	95,220	95,220	85,580	85,580
Birch Hill Cross Country Ski Center	4,241	5,625	8,900	8,900	15,300	15,300
Other Recreation Fees	5,190	5,960	8,750	11,250	8,750	8,750
Legal Department Fines/Fees	7,131	5,198	-	-	-	-
Library						
Circulation Fees	22,150	23,460	27,090	27,090	27,090	27,090
Media Fees	345	554	250	250	250	250
Other Library Revenue	-	-	16,860	16,860	16,860	16,860
Computer Fees	6,500	29,960	32,730	32,730	35,900	35,900
Community Planning Fees						
Applications & Publications	105,558	103,575	110,460	110,460	85,190	85,190
SUBTOTAL CHARGES - Areawide	1,314,224	1,335,112	1,402,140	1,404,640	1,451,050	1,474,260

Revenue Detail - Descriptions and Assumptions

ENHANCED 911 FUND

Enhanced 911 Surcharge - A surcharge in the amount of seventy-five cents per month per line, land and wireless, is imposed on all exchange lines in the Fairbanks North Star Borough to fund the enhanced 911 system. FY 2009 estimate is based upon the current trend and is expected to be higher due to fee surcharges to wireless services.

SOLID WASTE DISPOSAL REVENUES

Landfill Disposal Fees -The Solid Waste Disposal fund is self-supporting through tipping fees charged. Landfill tipping fees for FY 2009 are based upon \$61/ton to cover landfill operations, landfill closure costs, and construction of new landfill cells. Revenues for FY 2009 are based on current year projections.

Recycling Revenue - Recycling revenues for FY 2009 are based on current year projections.

Hazardous Waste Fees – Conditionally exempt small quantity generator's (CESQG) are charged nominal fees to use the household hazardous waste facilities. FY 2009 revenues are based on current year projections.

Miscellaneous Revenue & Sale of Fixed Assets – This revenue item reflects money received from miscellaneous sources or from the sale of surplus equipment or furniture that has reached the end of its service life. Revenue proceeds are immaterial and difficult to predict.

VEHICLE EQUIPMENT FLEET FUND

Charges for Services - Borough departments that use vehicles and equipment owned by the internal service fund provide annual payments to the fund towards the future replacement of the vehicles and equipment.

Lease Revenues - The Borough secured a capital lease to pay for vehicle and equipment purchases in FY 2003, FY 2004, FY 2005, FY 2006, FY 2007 and FY 2008. FY 2009 projections are based on required revenues to lease/purchase vehicles and equipment for FY 2009.

Sale of Fixed Assets - This revenue item reflects money anticipated to be received from the sale of surplus equipment and vehicles that have reached the end of their service life.

CHARGES FOR SERVICES -- NON-AREAWIDE

Emergency Medical Services - Revenue for ambulance service is provided on a non-areawide basis. Payment is received from the patient, insurance company or governmental agency by a contractor and transmitted to the Borough. FY 2009 revenue is based on current service levels and a higher rate of collection.

Miscellaneous Revenue – This revenue item reflects money received from miscellaneous sources. Revenue proceeds are immaterial and difficult to predict.

OTHER LOCAL REVENUES

Sale of Fixed Assets - This revenue item reflects money received from the sale of surplus equipment or furniture that has reached the end of its service life. Revenue proceeds are immaterial and difficult to predict.

Interest - Earnings from the prudent investment of periodic excess cash is a source of revenue for the Borough. The types of investments are limited by Borough Code to protect the safety of the public's money and include such items as U.S. Government securities and repurchase agreements. All excess funds are automatically swept into an overnight investment account backed by U.S. Government securities. Funds invested in overnight investment agreements and in term securities generate interest earnings. The estimated interest rate for FY 2009 revenue is 2.75% based on current invested balances and market conditions. Funds are invested to provide safety and liquidity while earning at the maximum available rate. All Borough cash is pooled which allows the Borough to maximize investment earnings. At the close of the fiscal year, interest earned is prorated to the various funds where interest allocation is mandated by the Borough Code or other statutory requirements.

Casualty Reimbursement - Reimbursement for insured losses are accumulated here. Revenue is generally immaterial and unpredictable.

Miscellaneous Revenue – This revenue item reflects money received from miscellaneous sources.

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REVENUE SOURCE	2005/06 Actual	2006/07 Actual	2007/08 Approved	2007/08 Revised	2008/09 Recommended	2008/09 Approved
ENHANCED 911 FUND						
Enhanced 911 Surcharge	809,279	866,822	787,500	787,500	872,140	872,140
SOLID WASTE DISPOSAL REVENUES						
Landfill Disposal Fees	5,314,338	5,567,154	6,490,000	6,490,000	6,893,000	6,893,000
Recycling Revenues	1,388	13,900	15,000	15,000	15,000	15,000
Household Hazardous Waste Fees	16,235	24,844	25,000	25,000	25,000	25,000
Misc Revenues & Sale of Fixed Assets	799	9,110	-	-	-	-
SUB-TOTAL CHARGES - SW DISPOSAL	5,332,760	5,615,008	6,530,000	6,530,000	6,933,000	6,933,000
SUB-TOTAL CHARGES - AW, 911, & SW	7,456,263	7,816,942	8,719,640	8,722,140	9,256,190	9,279,400
VEHICLE EQUIPMENT FLEET FUND						
Charges for Services-VE Replacement	511,220	539,440	544,870	544,870	561,660	561,660
Lease Revenues/Misc Rev	540	-	392,570	392,570	556,820	556,820
Misc Revenues & Sale of Fixed Assets	26,726	29,179	62,510	62,510	30,000	30,000
SUB-TOTAL CHARGES - Fleet Fund	538,486	568,619	999,950	999,950	1,148,480	1,148,480
CHARGES FOR SERVICES - NON-AREAWIDE						
Emergency Medical Services	537,579	643,300	811,250	811,250	815,260	815,260
Miscellaneous - NAW	-	-	-	-	-	-
SUB-TOTAL CHARGES Non-Areawide	537,579	643,300	811,250	811,250	815,260	815,260
OTHER LOCAL REVENUES						
Sale of Fixed Assets	-	-	-	-	-	-
Interest - General Fund	3,460,074	5,060,504	3,682,620	3,682,620	2,330,900	2,330,900
Interest - Enhanced 911 Fund	38,935	66,627	41,350	41,350	30,340	30,340
Interest - Solid Waste Disposal Fund	388,441	462,082	413,530	413,530	209,720	209,720
Other Financing Source - Lease	-	-	-	-	-	-
Other Financing Source - SWD	-	-	80,000	80,000	80,000	50,000
Miscellaneous - General Fund	55,413	181,026	45,000	45,000	55,000	55,000
SUBTOTAL OTHER REVENUES	3,942,863	5,770,239	4,262,500	4,262,500	2,705,960	2,675,960

Revenue Detail - Descriptions and Assumptions

INTERFUND REVENUES FROM:

Contributions From Other Funds - Revenue received by the General Fund and the Land Enterprise Fund from Interfund Charges. These are charges for services provided by administrative departments. The services rendered include legal representation, computer support, financial services, space rental, and other administrative charges. The expenses to other funds are based on the estimated levels of services provided. Interfund charges to the School District are restricted to legal representation, insurance coverage, and safety inspections. FY 2009 revenues are based on estimates of services to be provided to other funds.

Contribution from Service Areas - Revenue received by the General fund for administration of the road and fire service areas. Beginning in FY 2000, the Borough began recovering more of the administrative and overhead costs associated with supporting road service areas. To date, road service areas have not been required to cover the full cost of supporting the services provided by the Borough. In FY 2009 all service areas have a base charge of \$500 and a percentage of overall expenditures charged.

Contribution from Indirects - Revenue received by the General Fund for administering federal, state and local grants. Historically, the Borough charges a 10% administration fee to cover the costs of purchasing, legal, payroll, accounts payable, grant coordination, and billings, etc., related to grants. The FY 2009 revenue estimate is based on departments' analysis of grant activity that will take place in FY 2009 at the applicable administrative rates.

TRANSFERS

When the General Fund or other funds make a contribution to another fund, it becomes revenue in the receiving fund.

CONTRIBUTION FROM FUND BALANCE/UNRESTRICTED NET ASSETS

Each year fund balances are reviewed to determine if excess funds are available for use in the next year's budget. Likewise, when a fund balance falls below the prudent fund balance level, 15-20% for most operating funds, funds are not considered available for use. Use of fund balance appears as a revenue source (contribution from), and an increase in fund balance appears as an expenditure (contribution to).

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Revenue Detail

REVENUE SOURCE	2005/06 Actual	2006/07 Actual	2007/08 Approved	2007/08 Revised	2008/09 Recommended	2008/09 Approved
INTERFUND REVENUES FROM:						
Transit Enterprise Fund	597,316	796,750	777,340	777,340	902,260	902,260
Vehicle Equipment Fleet Fund	24,730	27,190	31,630	31,630	34,140	34,140
Land Management Enterprise Fund	206,639	333,229	367,730	367,730	389,710	389,710
Education	1,333,051	1,432,636	1,569,090	1,569,090	1,595,220	1,595,220
Non-Areawide Fund	172,378	167,556	206,180	206,180	228,790	228,790
SW Collection District Fund	97,729	122,151	165,700	165,700	149,660	149,660
SW Disposal Fund	676,519	674,610	785,040	785,040	820,390	820,390
Enhanced 911 Fund	12,169	31,465	34,340	34,340	38,580	38,580
Community Center Enterprise Fund	424,587	378,046	456,170	456,170	466,040	466,040
Service Areas	323,268	349,151	385,710	385,710	407,430	407,430
Indirect Charges to Grants	357,020	240,659	310,000	310,000	220,000	220,000
IGCP to Land Enterprise Fund	85,286	64,359	143,290	143,290	128,170	128,170
SUB-TOTAL INTERFUND REVENUES	4,310,692	4,617,802	5,232,220	5,232,220	5,380,390	5,380,390
TRANSFERS						
Gen. Fund to Debt Service	17,136,440	15,995,715	16,587,710	16,587,710	14,167,840	14,167,840
Gen. Fund to Transportation	2,818,250	3,693,430	3,727,220	3,727,220	3,282,640	3,282,640
Gen. Fund to Child Care	42,277	48,100	102,100	102,100	121,950	121,950
Gen. Fund to Special Rev.-HSS Grants	286,438	342,244	389,593	389,593	334,200	334,200
Gen. Fund to Education	38,022,700	40,022,700	42,222,700	42,222,700	44,222,700	44,222,700
Gen. Fund to Capital and Multi-Year Projects	1,817,214	987,394	709,760	709,760	433,000	433,000
Gen. Fund to Facilities Maintenance Reserve	2,313,978	1,000,000	2,000,000	2,000,000	-	-
Gen. Fund to Community Activity Center	1,296,381	1,059,540	1,004,920	1,004,920	1,197,380	1,197,380
Gen. Fund to Special Revenue Funds	620,625	373,520	-	-	-	-
Gen. Fund to Solid Waste Disposal	-	3,340	-	-	-	-
Gen. Fund Hotel-Motel Tx to Hotel Motel Tx Fund	975,000	1,009,383	1,040,000	1,040,000	1,098,500	1,098,500
Gen. Fund to Land Enterprise	1,573	52,955	-	-	-	-
Land Enterprise Fund to Projects	-	182,250	-	-	-	-
NAW to Capital and Multi-Year Projects	57,771	411,060	500,000	500,000	350,000	350,000
Special Revenue to General Fund	-	41,863	-	-	-	-
SW Disposal to SW Capital and Multi-Year Projects	1,261,444	1,644,877	100,000	1,400,000	-	-
CAC to Facilities Maint. Res	-	-	-	-	-	-
CAC to General Fund	150,000	-	-	-	-	-
E911 to Capital and Multi-Year Projects	-	-	100,000	100,000	-	-
Facilities Maint. Res. to Capital/Multi-Year Projects	2,055,000	210,000	-	-	-	-
Hotel Motel Tax Fund to Capital/Multi-Year Projects	975,000	1,007,500	1,040,000	1,040,000	1,098,500	1,098,500
Hotel Motel Tax Fund to General Fund	-	-	-	-	22,820	22,820
Asset Replacement Fund to Capital/Multi-Yr Project	50,000	175,000	75,000	75,000	75,000	75,000
Transit Enterprise Fund to Capital/Multi-Year Project	-	-	-	-	25,000	25,000
Library Special Revenue to Capital/Multi-Year Project	-	120,000	-	-	-	-
SUB-TOTAL FOR TRANSFERS	69,880,091	68,380,871	69,599,003	70,899,003	66,429,530	66,429,530
CONTRIBUTIONS FROM FUND BALANCE/UNRESTRICTED NET ASSETS						
Vehicle Equipment Fleet Fund	-	-	1,310	1,310	227,970	227,970
General Fund	-	-	2,413,373	2,413,373	3,671,200	3,773,030
Land Enterprise Fund	-	-	454,310	454,310	25,040	142,330
Transit Enterprise Fund	-	-	50,590	50,590	400,000	404,280
Community Activity Center Fund	-	-	590	590	-	-
Non-Areawide Fund	-	-	118,010	118,010	-	-
Library Special Revenue Fund	-	-	-	-	-	-
SW Collection District Fund	-	-	144,210	144,210	178,680	160,130
SW Disposal Fund	-	-	-	-	-	-
Debt Service Fund	-	-	-	-	-	-
Enhanced 911	-	-	115,640	115,640	147,170	147,170
Facilities Maintenance Reserve (to Multi-Year Project)	-	-	-	-	-	-
Hotel-Motel Tax Fund	-	-	-	-	22,820	22,820
Asset Replacement	-	-	75,000	75,000	75,000	75,000
Fire Service Area to Capital/Multi-Year Projects	-	-	150,000	150,000	-	-
SUBTOTAL CONTR FROM FUND BALANCE/UNRESTRICTED NET ASSETS	-	-	3,523,033	3,523,033	4,747,880	4,952,730

Revenue Detail - Descriptions and Assumptions

LAND ENTERPRISE FUND

Gravel & Timber Sales - Sale of gravel and timber sales. FY 2009 revenue is based on projected revenues from the commercial timber sale program.

Foreclosure Fees - Costs incurred by the Borough to foreclose on real property and to hold a land sale are added on to the redemption cost of each parcel being foreclosed against. FY 2009 revenues are based on current year projections.

Land Sales, Net of Costs - Real property owned by the Borough can be selected and approved for sale, and may be sold through a scheduled public sale, or over-the-counter.

Land Leases - Real property owned by the Borough is leased principally to other governmental agencies but may also be leased to private citizens. Leases with other governmental agencies presently include those with the University of Alaska-Geophysical Institute, and the School of Career and Continuing Education. Revenues for FY 2009 are expected to stay at current levels.

Interest on Receivables - All land sale contracts and notes have an interest rate that has been approved by the Borough Assembly. The interest revenue is accounted for here. Contract sales reflect an increase in anticipated interest on receivable revenues for FY 2009. As contracts/notes age, the amount applied to interest declines.

Interest Earnings - Land Enterprise Fund cash is deposited in the Central Treasury and invested according to the Borough's investment program. The FY 2009 projected interest is based on historical cash balances and projected market conditions.

Other - Includes all other fees or licenses relating to the Land Enterprise Fund. Examples would be: temporary-use licenses, land-use fees, and private easement fees. FY 2009 revenues are based on current year projections.

CARLSON ACTIVITY CENTER ENTERPRISE FUND

Interest Earnings - Carlson Activity Center Enterprise Fund cash is deposited in Central Treasury and invested according to the Borough's investment program. The FY 2009 projected interest is based on historical cash balances and projected market conditions.

TRANSIT ENTERPRISE FUND

Fares - Revenues received by the transit system through the fare boxes and from the purchase of monthly passes and tokens. The FY 2009 revenue is based on current data and trends.

Advertising - Local businesses and/or organizations contract for advertising space on the Borough buses. FY 2009 revenue reflects no anticipated revenue.

Vehicle Fleet Maintenance - These revenues include charges to departments and other organizations such as fire service areas and Red Cross for vehicle maintenance (FNSB and non-FNSB) and fire service vehicle maintenance. Projected revenue for FY 2009 is based on work order projections for the coming fiscal year.

Fuel Sales - Borough departments may purchase fuel from Transportation at cost. Decrease in revenue is based on current data and trends.

Inspection/Maintenance (I/M) Fees - Fees for vehicle inspection and maintenance certification remitted from approved inspection stations. I/M registrations were changed from an annual program to a biennial program in FY 1997. The FY 2009 revenue is projected to stay at current levels.

Interest Earnings - Transit Enterprise Fund cash is deposited in the Central Treasury and invested according to the Borough's investment program. FY 2009 is based on historical cash balances and projected market conditions.

Other - All other revenue of the Transit Enterprise Fund are accumulated here. Examples are: special contractual services, casualty reimbursements, etc.

**FY 2008-2009 Budget
Fairbanks North Star Borough**

Revenue Detail

REVENUE SOURCE	2005/06 Actual	2006/07 Actual	2007/08 Approved	2007/08 Revised	2008/09 Recommended	2008/09 Approved
LAND ENTERPRISE FUND						
Gravel & Timber Sales	56,175	1,463	40,000	40,000	22,000	22,000
Foreclosure Fees	206,735	256,065	306,840	306,840	321,550	321,550
Proceeds from Land Sales, Net of Costs	392,721	215,123	122,670	122,670	606,220	488,930
Land Lease Revenue	37,829	3,635	43,780	43,780	49,000	49,000
Interest on Receivables	147,339	144,244	128,700	128,700	116,700	116,700
Interest Earnings	179,707	231,976	192,980	192,980	99,690	99,690
Other	12,173	7,682	9,200	9,200	14,630	14,630
SUBTOTAL:	1,032,679	860,188	844,170	844,170	1,229,790	1,112,500
CARLSON ACTIVITY CENTER ENTERPRISE FUND						
Interest Earnings	8,956	10,317	9,370	9,370	4,670	4,670
Other	-	-	-	-	-	-
SUBTOTAL:	8,956	10,317	9,370	9,370	4,670	4,670
TRANSIT ENTERPRISE FUND						
Fares	183,423	244,815	374,080	374,080	433,170	433,170
Advertising	2,681	9,549	8,000	8,000	12,000	12,000
Vehicle Fleet Maintenance/Bus Washing Fees	268,370	292,003	284,710	284,710	316,130	316,130
Fuel Sales	87,017	127,734	100,500	100,500	100,500	100,500
Inspection/Maintenance	653,185	683,226	621,820	621,820	701,350	701,350
Interest Earnings	45,680	90,561	48,520	48,520	41,010	41,010
Other	11,755	14,400	1,500	1,500	12,500	12,500
SUBTOTAL:	1,252,111	1,462,288	1,439,130	1,439,130	1,616,660	1,616,660
SUBTOTAL FOR LOCAL REVENUES:	168,417,154	175,433,123	183,062,326	184,364,826	183,140,510	181,797,050

Revenue Detail - Descriptions and Assumptions

STATE REVENUE

Aid For School Construction - This is state aid to organized boroughs or cities for retirement of debt for school construction. The state computes the entitlement at various percentages (presently 70-90%) based upon year of authorization on the debt. FY 2009 estimate is based on anticipated state funding at 100% of the entitlement. Debt Service Reimbursement Entitlement can be found in the Debt Service Section of the Expenditure Budget.

Safe Communities Program – Safe Communities funding was allocated by the State to local communities. The funding was to be used for a set of ranked service priorities for municipalities and the local policymakers determines the priorities of how the funding was to be used to benefit the community. The funding for this program was vetoed in FY 2004.

State Shared Revenue – This program provided state assistance for local government operations. Distribution was based on a formula using population, locally generated revenues, and taxable resources. The funding for this program was vetoed in FY 2004.

Alaska State Housing - Represents payment-in-lieu of taxes on rental housing property owned by the Alaska State Housing Authority. FY 2009 estimate is based on FY 2007 actuals. The payment is the lesser of 10% of the shelter rent charged or the actual tax levied.

Alaska Interior Regional - Interior Regional Housing Authority (I.R.H.A.) represents payment in-lieu of taxes for properties owned by I.R.H.A. These properties were acquired through funding from HUD in order to place eligible families in the Mutual Help Home Ownership Opportunity Program.

Telephone and Electricity Co-Op - A specific state shared revenue on telephone and electric cooperatives. One hundred percent of revenue taxes in excess of the amount expended for collection are returned to the local government where the tax was incurred. FY 2009 is based on recent historical data.

Fish Tax - A specific state shared revenue received from taxes levied on fisheries. Fifty percent of the taxes collected are returned to the organized borough wherein the fishery is located. FY 2009 is based on recent historical data.

FEMA Emergency Management Grant - Pass-through Federal Emergency Management Grant (FEMA Grant) used to help offset the cost of the emergency management program. FY 2009 projected revenue is based on current year funding.

Child Care Assistance Program - Funds are available to municipalities to administer a program that assists eligible parents with child care costs. To be eligible, the parent(s) must be working or attending school and must meet income guidelines. The municipality determines the parents' eligibility and the State makes payments to licensed or registered homes and centers on their behalf. Prior to FY 2006, the Borough received moneys from the State to pay the providers directly.

Health & Social Services Grant – As part of the Borough's limited health and social services powers, the Borough receives Health & Social Service grant funding which requires a 30% local match. These funds are allocated to local non-profit agencies by the Borough Health and Social Services Commission to address essential human service needs in the community. Grants are allocated on the basis of the local non-profits ability to fulfill a critical community service need.

Information and Referral Grant – A grant provided to the Child Care Assistance program to assist parents with finding child care.

FY 2008-2009 Budget
Fairbanks North Star Borough

Revenue Detail

REVENUE SOURCE	2005/06 Actual	2006/07 Actual	2007/08 Approved	2007/08 Revised	2008/09 Recommended	2008/09 Approved
STATE REVENUE						
Aid for School Construction	12,076,610	10,413,595	11,450,640	11,450,640	9,433,120	9,433,120
State Federal Fiscal Relief						
Areawide	-	-	-	-	-	-
Safe Communities Program						
Areawide	-	-	-	-	-	-
State Revenue						
Areawide	-	2,256,447	-	-	-	-
Non-Areawide	-	-	-	-	-	-
SW Collection District	-	-	-	-	-	-
State Revenue - PERS						
Areawide	601,036	690,509	-	-	-	-
Non-Areawide	1,274	1,459	-	-	-	-
SW Collection District	2,938	3,186	-	-	-	-
SW Disposal	33,370	39,708	-	-	-	-
Transit Enterprise Fund	59,911	99,964	-	-	-	-
Carlson Activity Center	936	2,065	-	-	-	-
Land Enterprise Fund	20,292	23,040	-	-	-	-
E911	772	885	-	-	-	-
Multi-Year Projects	138,034	-	-	-	-	-
Alaska State Housing	14,040	14,243	14,000	14,000	14,000	14,000
Alaska Interior Regional	12,020	-	12,000	12,000	9,020	9,020
Telephone & Electricity Co-op	306,352	338,866	306,000	306,000	339,000	339,000
Fish Tax	-	-	-	-	-	-
FEMA Emergency Mngmt Grant	55,270	50,000	62,500	62,500	125,000	125,000
Child Care Assistance	442,300	442,265	443,000	443,000	443,000	443,000
Health & Social Service Grant	242,070	295,092	314,983	314,983	314,990	314,990
Information and Referral Grant	134,720	126,690	153,290	134,000	157,400	157,400
SUBTOTAL STATE:	14,141,945	14,798,014	12,756,413	12,737,123	10,835,530	10,835,530

Revenue Detail - Descriptions and Assumptions

FEDERAL REVENUE

Federal Payment In Lieu of Taxes - Local governments receive money through the federal Bureau of Land Management to partially offset the cost of services provided to tax-exempt federal lands within local government boundaries. Payments are allocated under a formula based on acreage, population, and other revenue-producing programs, such as existing timber, grazing, and mineral lease payments. In addition to the reduction of acreage, the federal government continues to not fully fund entitlements and cut allocations. FY 2009 revenue is based on FY 2008 approved.

NET REVENUES

Transfers - When the General Fund makes a contribution to another fund, it becomes revenue in the receiving fund.

**FY 2008-2009 Budget
Fairbanks North Star Borough**

Revenue Detail

REVENUE SOURCE	2005/06 Actual	2006/07 Actual	2007/08 Approved	2007/08 Revised	2008/09 Recommended	2008/09 Approved
FEDERAL REVENUE						
Federal Payment in Lieu of Taxes	610,901	606,732	605,000	605,000	606,000	606,000
SUBTOTAL:	610,901	606,732	605,000	605,000	606,000	606,000
TOTAL REVENUES:	183,170,000	190,837,869	196,423,739	197,706,949	194,582,040	193,238,580
LESS: TRANSFERS						
Gen. Fund to Debt Service	17,136,440	15,995,715	16,587,710	16,587,710	14,167,840	14,167,840
Gen. Fund to Transit	2,818,250	3,693,430	3,727,220	3,727,220	3,282,640	3,282,640
Gen. Fund to Child Care / HSS	42,277	48,100	102,100	102,100	121,950	121,950
Gen. Fund to Special Rev.-HSS Grants	286,438	342,244	389,593	389,593	334,200	334,200
Gen. Fund to Education	38,022,700	40,022,700	42,222,700	42,222,700	44,222,700	44,222,700
Gen. Fund to Capital and Multi-Year Projects	1,817,214	987,394	709,760	709,760	433,000	433,000
Gen. Fund to Facilities Maintenance Reserve	2,313,978	1,000,000	2,000,000	2,000,000	-	-
Gen. Fund to Community Center	1,296,381	1,059,540	1,004,920	1,004,920	1,197,380	1,197,380
Gen. Fund to Special Revenue Funds	620,625	373,520	-	-	-	-
Gen. Fund to Solid Waste Disposal	-	3,340	-	-	-	-
Gen. Fund Hotel-Motel Tx to Hotel Motel Tx Fund	975,000	1,009,383	1,040,000	1,040,000	1,098,500	1,098,500
Land Enterprise Fund to Multi-Year Projects & LEF	-	182,250	-	-	-	-
NAW to Capital and Multi-Year Projects	57,771	411,060	500,000	500,000	350,000	350,000
SW Disposal to SW Capital and Multi-Year Projects	1,261,444	1,644,877	100,000	1,400,000	-	-
CAC to Facilities Maint. Res	-	-	-	-	-	-
CAC to General Fund	150,000	-	-	-	-	-
E911 to Capital and Multi-Year Projects	-	-	100,000	100,000	-	-
Facilities Maint. Res. to Capital/Multi-Year Projects	2,055,000	210,000	-	-	-	-
Hotel Motel Tax Fund to Capital/Multi-Year Projects	975,000	1,007,500	1,040,000	1,040,000	1,098,500	1,098,500
Hotel Motel Tax Fund to General Fund	-	-	-	-	22,820	22,820
Asset Replacement Fund to Capital/Multi-Yr Projects	50,000	175,000	75,000	75,000	75,000	75,000
Transit Enterprise Fund to Capital/Multi-Year Projec	-	-	-	-	25,000	25,000
Library Special Revenue to Capital/Multi-Year Proje	-	120,000	-	-	-	-
SUBTOTAL FOR TRANSFERS	69,880,091	68,380,871	69,599,003	70,899,003	66,429,530	66,429,530
NET REVENUES:	113,289,909	122,456,998	126,824,736	126,807,946	128,152,510	126,809,050