

FAIRBANKS ANIMAL SHELTER FUND

2010 ANNUAL REPORT

ANNUAL MEETING

**THURSDAY, MAY 26, 2011
7:00 P.M.**

**FARTHEST NORTH GIRL SCOUT COUNCIL OFFICE
431 OLD STEESE HIGHWAY
FAIRBANKS, ALASKA**

Annual Meeting
Fairbanks Animal Shelter Fund Board of Directors

AGENDA

Thursday, May 26, 2011
Farthest North Girl Scout Council Office
431 Old Steese Highway
Fairbanks, Alaska

- | | | |
|----------------|---|--------------------------------------|
| 6:00-7:00 P.M. | Potluck Dinner | |
| 7:00 P.M. | <u>Call to Order</u>
Welcoming Comments
Introduction of the Board
Approval of the Agenda | Ronnie Rosenberg |
| 7:10 P.M. | <u>Program Report</u>
Overview of Accomplishments | Ronnie Rosenberg |
| 7:20 P.M. | <u>Financial Report</u> | Jennifer House |
| 7:30 PM | <u>Charitable Gaming Report</u> | Jack Rasmussen |
| 7:40 P.M. | <u>New Business</u>
Upcoming plans
Upcoming events | Ronnie Rosenberg
Mary Ann Fortune |
| 7:45 P.M. | <u>Member Comment Period</u> | |
| 8:20 P.M. | <u>Election of Board Members and Officers</u> | |
| 8:30 P.M. | <u>Adjournment of Business Meeting</u> | |

Welcome to the 2011 Annual Meeting of the Fairbanks Animal Shelter Fund. We are the support group for the Fairbanks North Star Borough Animal Shelter and Division of Animal Control. Our activities in 2010 focused on providing veterinary care for animals at the Shelter and in foster care and on purchasing supplemental foods, toys, treats, vaccines and other items for the animals. A major accomplishment in 2010 was completion of landscaping and fencing of the land fronting Davis Road, providing an expanded exercise area for the Shelter dogs. Once again, the biggest outlay was for veterinary care so that sick and injured critters could move on to adoptive homes.

Total income declined from the record set in 2009 although we ended the year significantly ahead of 2008 and prior years. This was due, in large part, to a one-time ordinance allocation received in 2009 as well as memorials and a bequest. Also, the elimination of the United Way donor check-off program contributed to the decline. Similarly, expenditures exceeded expenses for the first time but this was because income received in 2009 was carried over and applied to the 2010 fencing project.

Mindful of difficult times, the Fund has taken steps to diversify income. In addition to the annual auction and pet photos with Santa fundraisers, the Fund continues to be the charitable recipient of Club Alaskan's gaming donations. Participation in the Permanent Fund Check-off Pick.Click.Give program has grown. We held a Concert for the Animals with a silent auction and an additional fundraiser was added in February of 2011 at Warwick Glass Studio.

The Fairbanks Animal Shelter Fund is a 501(c)(3) charity with permanent tax exempt status. Form 990 is filed annually with the Internal Revenue Service and is available to interested parties upon request. The Fairbanks Animal Shelter Fund is an Alaska nonprofit corporation, and is a registered charity with the State of Alaska Department of Law, Division of Consumer Protection.

It is heartening to know that even in difficult economic times, people are committed to helping homeless and neglected animals in our community. As we move into our tenth year, the Shelter Fund is prepared to meet the challenges ahead.

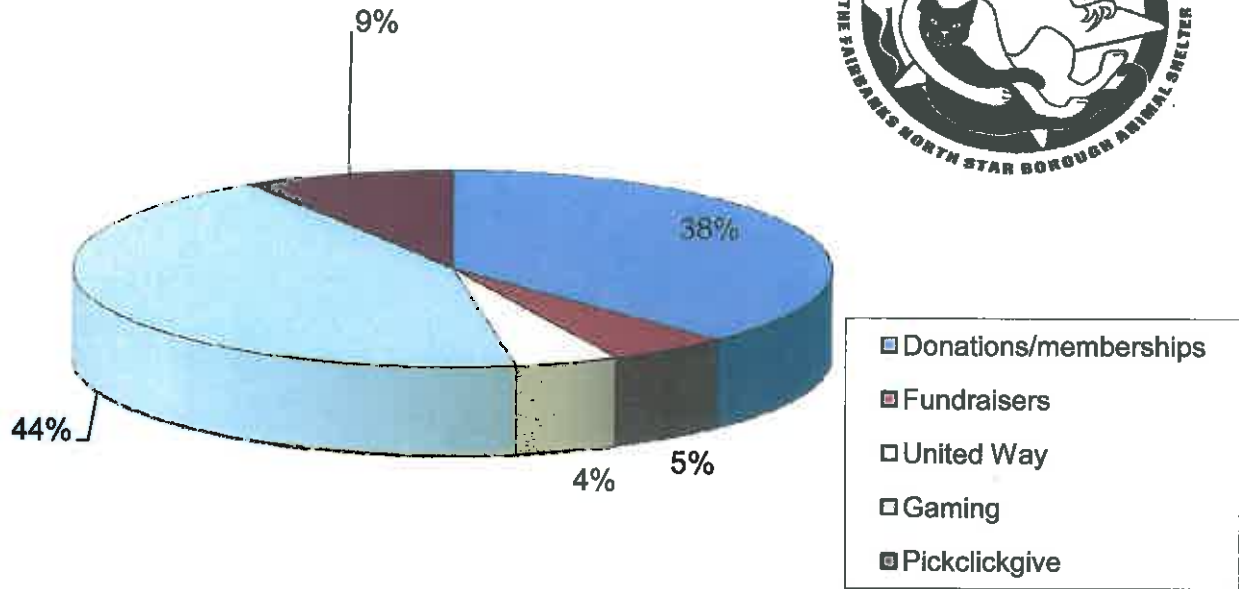
Respectfully submitted,



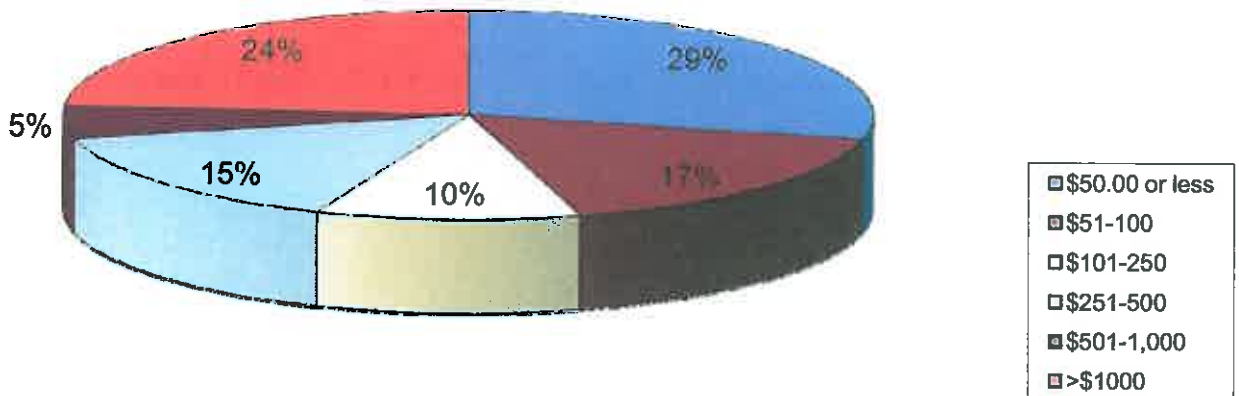
Ronnie Rosenberg, President

May 26, 2011

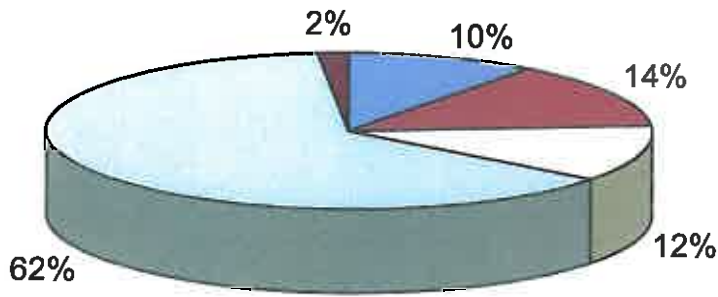
Fairbanks Animal Shelter Fund Income 2010



Fairbanks Animal Shelter Fund Cash Contributions by Amount 2010

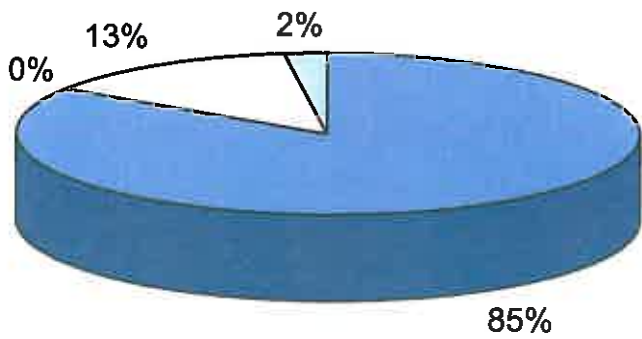


Fairbanks Animal Shelter Fund Expenses 2010



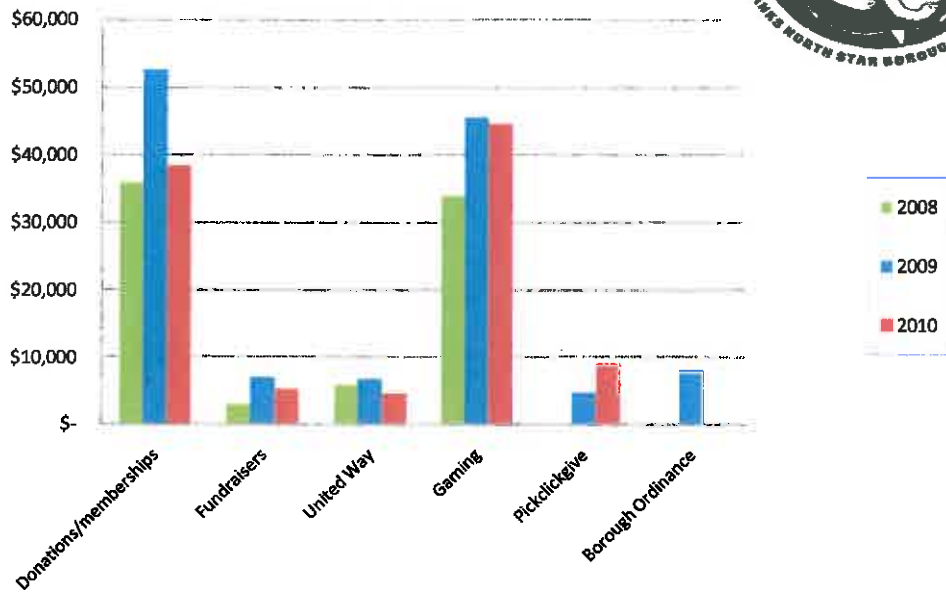
- Supplies-other
- Supplies-animal
- Supplies-shelter improv.
- Veterinary Services & Related
- Other

Fairbanks Animal Shelter Fund Functional Expenses 2010

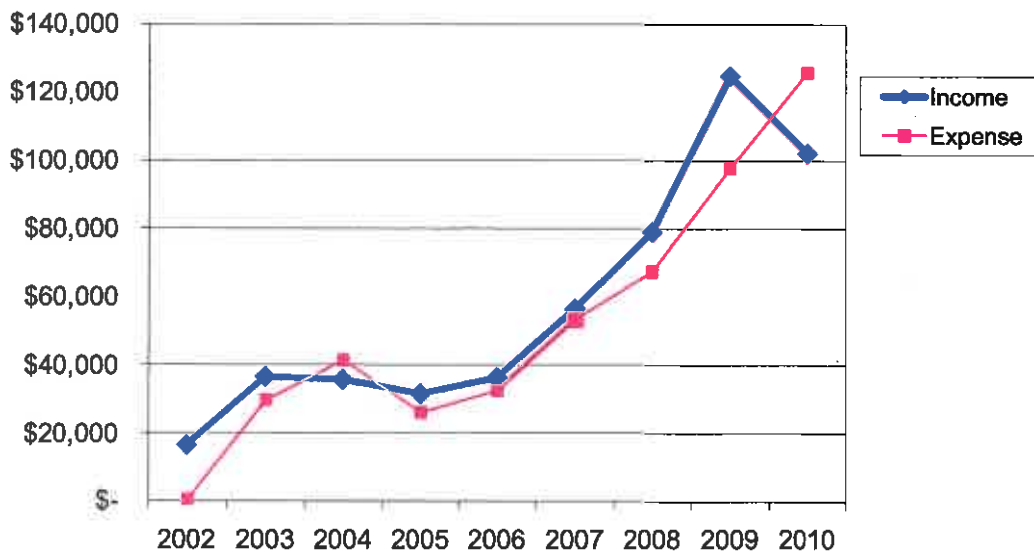


- Program Services
- Fundraising
- Gaming
- Mangt & General

Fairbanks Animal Shelter Fund Comparative Income



Fairbanks Animal Shelter Fund Growth Over Time



FNSB Animal Shelter Fund
Balance Sheet Prev Year Comparison
As of December 31, 2010

7:37 AM
05/09/11
Accrual Basis

	Dec 31, 10	Dec 31, 09	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
CHECKING -DENALI STATE	16,201.71	29,508.69	-13,306.98	-45.1%
FASF GAMING ACCOUNT	2,416.67	3,596.66	-1,179.99	-32.8%
SAVINGS-DENALI ST. BANK	4,250.67	18,657.21	-14,406.54	-77.2%
VANGUARD GROUP				
donated J&J Stock	988.24	988.24	0.00	0.0%
VANGUARD GROUP - Other	15,811.13	15,762.26	48.87	0.3%
Total VANGUARD GROUP	16,809.37	16,760.50	48.87	0.3%
Total Checking/Savings	39,678.42	68,523.06	-28,844.64	-42.1%
Other Current Assets				
INVENTORY				
Donated Artwork for Sale	5,000.00	0.00	5,000.00	100.0%
Total INVENTORY	5,000.00	0.00	5,000.00	100.0%
Total Other Current Assets	5,000.00	0.00	5,000.00	100.0%
Total Current Assets	44,678.42	68,523.06	-23,844.64	-34.8%
TOTAL ASSETS	44,678.42	68,523.06	-23,844.64	-34.8%
LIABILITIES & EQUITY				
Equity				
Retained Earnings	68,523.06	41,549.21	26,973.85	64.9%
Net Income	-23,844.64	26,973.85	-50,818.49	-188.4%
Total Equity	44,678.42	68,523.06	-23,844.64	-34.8%
TOTAL LIABILITIES & EQUITY	44,678.42	68,523.06	-23,844.64	-34.8%

FNSB Animal Shelter Fund Profit & Loss Prev Year Comparison January through December 2010

	Jan - Dec 10	Jan - Dec 09	\$ Change	% Change
Ordinary Income/Expense				
Income				
Contributions Income				
Noncash unrestricted	5,222.68	662.04	4,560.64	688.9%
Temporarily Restricted	2,496.00	445.00	2,051.00	460.9%
Unrestricted	38,512.17	60,162.79	-21,650.62	-36.0%
Total Contributions Income	46,230.85	61,269.83	-15,038.98	-24.6%
Dividends - Vanguard	48.87	63.04	-14.17	-22.5%
FUNDRAISERS				
ANIMAL CONCERT	1,579.00	0.00	1,579.00	100.0%
GARAGE SALE	2,166.00	5,552.50	-3,386.50	-61.0%
MAGNET SALES	0.00	30.00	-30.00	-100.0%
SANTA PHOTO'S	1,516.00	1,361.00	155.00	11.4%
Total FUNDRAISERS	5,261.00	6,943.50	-1,682.50	-24.2%
Gaming Income	44,585.00	45,549.00	-964.00	-2.1%
Grants	1,000.00	0.00	1,000.00	100.0%
INTEREST INCOME- SAVINGS	26.10	34.17	-8.07	-23.6%
Membership Dues				
LIFETIME MEMBERSHIP -INDIVIDUAL	0.00	1,000.00	-1,000.00	-100.0%
MEMBERSHIP- PATRON	0.00	500.00	-500.00	-100.0%
MEMBERSHIP DONOR	200.00	1,550.00	-1,350.00	-87.1%
MEMBERSHIP SPONSOR	50.00	415.00	-365.00	-88.0%
MEMBERSHIP SUPPORTER	0.00	500.00	-500.00	-100.0%
MEMBERSHIPS- INDIV	25.00	125.00	-100.00	-80.0%
MEMBERSHIPS -FAMILY	0.00	35.00	-35.00	-100.0%
Total Membership Dues	275.00	4,125.00	-3,850.00	-93.3%
United Way Contributions	4,520.41	6,698.36	-2,177.95	-32.5%
Total Income	101,947.23	124,682.90	-22,735.67	-18.2%
Expense				
ADVERTISING	342.17	689.18	-347.01	-50.4%
ANNUAL DINNER MEETING	25.00	0.00	25.00	100.0%
Bank Service Charges				
BANK FEES- CREDIT CARD	494.29	368.08	126.21	34.3%
Brokerage fees-Vanguard	0.00	30.00	-30.00	-100.0%
Bank Service Charges - Other	0.00	-0.57	0.57	100.0%
Total Bank Service Charges	494.29	397.51	96.78	24.4%
Dues and Subscriptions	0.00	25.00	-25.00	-100.0%
Licenses and Permits	761.79	617.04	144.75	23.5%
Miscellaneous	70.00	0.00	70.00	100.0%
Postage and Delivery	176.59	302.75	-126.16	-41.7%
Printing and Reproduction	55.70	359.71	-304.01	-84.5%
Rent	58.50	65.00	-6.50	-10.0%

FNSB Animal Shelter Fund Profit & Loss Prey Year Comparison January through December 2010

	Jan - Dec 10	Jan - Dec 09	\$ Change	% Change
Supplies				
ADOPTION AWARENESS SUPPLIES	496.79	0.00	496.79	100.0%
Animal Supplies	14,952.07	10,858.10	4,093.97	37.7%
DRUGS-PRESCRIPTION & VACCINES	2,405.62	641.11	1,764.51	275.2%
Office	415.87	27.99	387.88	1,385.8%
Pull Tab Supplies	11,487.89	11,101.84	386.05	3.5%
SHELTER IMPROV. SUPPLIES	14,700.00	0.00	14,700.00	100.0%
SUPPLIES- FUNDRAISING	16.99	0.00	16.99	100.0%
Total Supplies	44,475.23	22,829.04	21,846.19	96.5%
VETERINARY SERVICES	79,332.60	72,823.82	6,708.78	9.2%
VOID	0.00	0.00	0.00	0.0%
Total Expense	125,791.87	97,709.05	28,082.82	28.7%
Net Ordinary Income	-23,844.64	26,973.85	-50,818.49	-188.4%
Net Income	-23,844.64	26,973.85	-50,818.49	-188.4%

FAIRBANKS ANIMAL SHELTER FUND

PROPOSED SLATE OF OFFICERS FOR 2011-2012

President	Ronnie Rosenberg
Vice President	Mary Ann Fortune
Treasurer	Jennifer House
Secretary	Kathryn Cardarelle
Board Member	Jack Rasmussen
Board Member	Judith Warwick

Fairbanks Animal Shelter Fund Board of Directors

Ronnie D. Rosenberg serves as the Fund's president. Ms. Rosenberg is employed by the Catholic Diocese of Fairbanks as its Legal Coordinator and Human Resources Director. A founding member of the Animal Shelter Fund, she has chaired the Fairbanks North Star Borough Animal Control Commission for the past several years. Ronnie is a past president of the Board of Directors of the Disability Law Center of Alaska.

Mary Ann Fortune is a Paralegal with the Office of the Attorney General. She serves as the Fund's Vice President. Mary Ann has been a Fairbanks North Star Borough Animal Control Commissioner since 1996 and is the founder of the Mutt March, an event and ongoing effort to promote the adoption of mixed breed dogs. An accomplished artist, her sculpted ravens are featured at area art shows.

Jennifer House is employed as the Controller at Fairbanks Memorial Hospital/Denali Center. She has served as an Animal Control Commissioner and for six years as a board member of Big Brothers/Big Sisters. She is the Fund's treasurer.

Kathryn Cardarelle is the Fund's secretary. Kat and her husband Dan have taught in public schools throughout rural and urban Alaska. A certified special education teacher, Kat is currently teaching kindergarten at Ticasuk Brown Elementary School in North Pole.

Jack Rasmussen is a retired manager of the Noel Wien Public Library. A self-described "cat man", Jack enjoys travel and birding with his wife Cathy. Jack is the board member in charge of the Fund's charitable gaming program.

Judith Warwick is the principle of Warwick Glass Studio, LLC in Fairbanks. Prior to her retirement from GCI, Judy was involved with marketing and public relations. She and her husband have several former shelter skijor "buddies."

ANNUAL REPORT APPENDIX

Explanatory Notes

1. The Fairbanks Animal Shelter Fund solicits memberships as part of its fundraising strategy. However membership is not required to participate in Fund activities and the Fund bestows no benefits upon members. Hence, the Fund is not currently defined as a membership organization by the Internal Revenue Service.
2. A copy of the 2010 Internal Revenue Service Form 990 Federal Corporate Tax Return filed by the Fairbanks Animal Shelter Fund is available upon request to the corporate office, P.O. Box 71267, Fairbanks, Alaska 99707.