

## **ATTENTION PROPERTY OWNERS**

The Fairbanks North Star Borough Assessment Notices have been mailed to all owners of real property in the borough. The Assessment Notice is NOT a tax bill, but rather a summary statement showing the value of the land and all improvements on the land.

If you have not received your Assessment Notice please contact the Assessor's Office as it may have been returned due to an incorrect or outdated mailing address.

### **BOARD OF EQUALIZATION**

All property owners are encouraged to review their assessment notices and contact the Assessing Office of errors, omissions or inequities. If an understanding cannot be reached, **you may appeal to the Board of Equalization, provided the prescribed form is completed as required and timely filed by 5 PM, February 28, 2018.** The first scheduled hearing of the Board of Equalization will convene at 6 PM April 13, 2018 in the Borough Assembly Chambers.

### **HOMEOWNER EXEMPTION APPLICATIONS**

**The bottom half of the Assessment Notice is your Partial Residential Property Tax Exemption application.** Qualified homeowners can receive an exemption equal to \$50,000 of the assessed value, for property within non-area wide & the City of North Pole assessments, with a maximum of \$10,000 applied to service area assessments.

Qualified homeowners in the City of Fairbanks can receive an exemption equal to 20% of the assessed value, up to a maximum of \$20,000, with a maximum of \$10,000 applied to service area assessments.

**To receive the exemption, you must meet the criteria listed on the back of the form and return it to the Assessor's Office no later than March 31, 2018.** Also, please be sure to **review the exemption block** in the lower left-hand corner of the exemption application to see what exemptions you are already receiving. **If the block shows an exemption such as Residential-Homeowner or Senior Citizen for example, you are already signed up for the exemption and you need not reapply.**

If you have any questions concerning either the assessed value or the exemption, please contact the Assessor's Office at:

Phone: 459-1428

Located at: 907 Terminal Street

E-mail address: [assessor@fnsb.us](mailto:assessor@fnsb.us)