

**FY 2005 - 2006 Budget
Fairbanks North Star Borough**

**General Fund
Revenue Summary**

The General Fund is used to account for all of the general revenues of the Borough not specifically levied or collected for in other Borough funds, and for the expenditures related to the rendering of general services such as community planning and zoning, public works, community safety, parks and recreation, and library. The General Fund is used to account for all resources not required to be accounted for in another fund.

	2002/03 Actual	2003/04 Actual	2004/05 Approved	2004/05 Revised	2005/06 Recommended	2005/06 Approved
LOCAL REVENUE						
Property Taxes	57,818,316	62,038,926	65,189,480	65,189,480	69,954,930	69,312,430
Hotel-Motel Room Tax	689,894	1,508,413	1,402,500	1,402,500	1,502,500	1,602,500
Alcoholic Beverage Tax	-	-	802,500	802,500	1,202,500	1,202,500
Tobacco Distribution Excise Tax	-	-	1,100,000	1,100,000	1,100,000	1,100,000
Charges for Services	1,216,278	1,341,738	1,398,490	1,398,490	1,439,180	1,439,180
Interest Earnings	1,637,333	724,271	1,204,450	1,204,450	2,127,980	2,127,980
Other Local Revenue	315,621	93,842	150,000	149,992	95,000	95,000
Intragovernmental Revenues	3,496,992	3,974,373	4,429,300	4,429,300	4,832,440	4,832,440
Contribution from Fund Balance	-	-	10,000	45,935	-	833,000
Residual Equity Transfer to GF	-	-	-	-	150,000	150,000
Transfer from Library Special Revenue	10,000	-	-	-	-	-
Operating Transfer to GF from LEF	551,140	-	-	-	-	-
TOTAL LOCAL REVENUE	65,735,574	69,681,563	75,686,720	75,722,647	82,404,530	82,695,030
STATE REVENUE						
Aid for School Construction	9,424,040	10,185,735	11,272,870	11,272,870	12,068,790	12,068,790
State Federal Fiscal Relief	-	759,899	-	-	-	-
Safe Communities Assistance	1,159,346	-	-	-	-	-
State Shared Revenue	453,597	-	-	-	-	-
State Revenue - PERS	-	-	-	-	626,280	626,280
Housing-Pmt.in Lieu of Taxes	16,274	23,331	26,200	26,200	23,100	23,100
Tele & Elec Co-op	281,941	294,104	281,500	281,500	290,000	290,000
Fish Tax	204	163	40	40	150	150
FEMA Emergency Mngmt Grant	46,814	48,625	50,000	50,000	50,000	50,000
TOTAL STATE REVENUE	11,382,216	11,311,857	11,630,610	11,630,610	13,058,320	13,058,320
FEDERAL REVENUE						
Payment in Lieu of Taxes	591,102	606,270	580,000	580,000	605,000	605,000
TOTAL FEDERAL REVENUE	591,102	606,270	580,000	580,000	605,000	605,000
TOTAL GENERAL FUND REVENUES	77,708,892	81,599,690	87,897,330	87,933,257	96,067,850	96,358,350