

## Revenue Detail - Descriptions and Assumptions

### LAND ENTERPRISE FUND

**Gravel & Timber Sales** - Sale of gravel and timber sales. FY 2006 revenue is based on projected revenues from the commercial timber sale program.

**Foreclosure Fees** - Costs incurred by the Borough to foreclose on real property and to hold a land sale are added on to the redemption cost of each parcel being foreclosed against. FY 2006 revenues are based on current year projections.

**Land Sales, Net of Costs** - Real property owned by the Borough can be selected and approved for sale, and may be sold through a scheduled public sale, or over-the-counter. FY 2006 there will be a land auction.

**Land Leases** - Real property owned by the Borough is leased principally to other governmental agencies but may also be leased to private citizens. Leases with other governmental agencies presently include those with the University of Alaska-Geophysical Institute, and the School of Career and Continuing Education. Revenues for FY 2006 are expected to stay at current levels.

**Interest on Receivables** - All land sale contracts and notes have an interest rate that has been approved by the Borough Assembly. The interest revenue is accounted for here. Contract sales reflect a decrease in anticipated interest on receivable revenues for FY 2006. As contracts/notes age, the amount applied to interest declines.

**Interest Earnings** - Land Enterprise Fund cash is deposited in the Central Treasury and invested according to the Borough's investment program. The FY 2006 projected interest is based on historical cash balances and projected market conditions.

**Other** - Includes all other fees or licenses relating to the Land Enterprise Fund. Examples would be: temporary-use licenses, land-use fees, and private easement fees. FY 2006 revenues are based on current year projections.

### CARLSON ACTIVITY CENTER ENTERPRISE FUND

**Interest Earnings** - Carlson Activity Center Enterprise Fund cash is deposited in Central Treasury and invested according to the Borough's investment program. The FY 2006 projected interest is based on historical cash balances and projected market conditions.

### TRANSIT ENTERPRISE FUND

**Fares** - Revenues received by the transit system through the fare boxes and from the purchase of monthly passes and tokens. FY 2006 projects an increase in ridership continuing after the free bus program ends.

**Advertising** - Local businesses and/or organizations contract for advertising space on the Borough buses. FY 2006 revenue reflects no anticipated revenue.

**Vehicle Fleet Maintenance** - These revenues include charges to departments and other organizations such as fire service areas and Red Cross for vehicle maintenance (FNSB and non-FNSB) and fire service vehicle maintenance. Projected revenues for FY 2006 is based on work order projections for the coming fiscal year.

**Fuel Sales** - Borough departments may purchase fuel from Transportation at cost. Increase in revenue is based on increase in fuel costs.

**Inspection/Maintenance (I/M) Fees** - Fees for vehicle inspection and maintenance certification remitted from approved inspection stations. I/M registration was changed from an annual program to a biennial program in FY 1997. The FY 2006 revenue is projected to stay at current levels.

**Interest Earnings** - Transit Enterprise Fund cash is deposited in the Central Treasury and invested according to the Borough's investment program. FY 2006 is based on historical cash balances and projected market conditions.

**Other** - All other revenue of the Transit Enterprise Fund are accumulated here. Examples are: special contractual services, casualty reimbursements, etc.

**FY 2005-2006 Budget  
Fairbanks North Star Borough**

**Revenue Detail**

REVENUE SOURCE	2002/03 Actual	2003/04 Actual	2004/05 Approved	2004/05 Revised	2005/06 Recommended	2005/06 Approved
<b>LAND ENTERPRISE FUND</b>						
Gravel & Timber Sales	49,745	-	69,380	69,380	72,560	72,560
Foreclosure Fees	218,140	235,450	298,280	298,280	291,320	291,320
Proceeds from Land Sales, Net of Costs	213,520	248,497	-	-	-	-
Land Lease Revenue	43,289	43,289	43,300	43,300	43,780	43,780
Interest on Receivables	164,842	146,819	136,000	136,000	130,000	130,000
Interest Earnings	83,782	38,902	62,300	62,300	89,980	89,980
Other	272,742	34,629	9,270	9,270	12,250	12,250
Cost of Prior Year Sales	-	-	-	-	-	-
<b>SUBTOTAL:</b>	<b>1,046,060</b>	<b>747,586</b>	<b>618,530</b>	<b>618,530</b>	<b>639,890</b>	<b>639,890</b>
<b>CARLSON ACTIVITY CENTER ENTERPRISE FUND</b>						
Interest Earnings	22,874	3,476	17,030	17,030	7,900	7,900
Other	-	2,630	-	-	-	-
<b>SUBTOTAL:</b>	<b>22,874</b>	<b>6,106</b>	<b>17,030</b>	<b>17,030</b>	<b>7,900</b>	<b>7,900</b>
<b>TRANSIT ENTERPRISE FUND</b>						
Fares	195,226	210,076	216,470	216,470	199,020	199,020
Advertising	5,770	-	-	-	-	-
Vehicle Fleet Maintenance/Bus Washing Fees	240,241	288,589	397,790	397,790	424,290	424,290
Fuel Sales	55,644	68,640	70,000	70,000	121,380	121,380
Inspection/Maintenance	682,942	624,752	601,100	601,100	601,770	601,770
Interest Earnings	21,672	9,594	16,140	16,140	22,190	22,190
Other	1,814	6,927	1,500	1,494	1,500	1,500
<b>SUBTOTAL:</b>	<b>1,203,309</b>	<b>1,208,578</b>	<b>1,303,000</b>	<b>1,302,994</b>	<b>1,370,150</b>	<b>1,370,150</b>
<b>SUBTOTAL FOR LOCAL REVENUES:</b>	<b>136,140,129</b>	<b>140,382,889</b>	<b>154,205,930</b>	<b>154,671,224</b>	<b>166,407,420</b>	<b>168,222,690</b>