

Budget Highlights

Expenditure Highlights (Continued)

LOCAL EFFORT TOWARD DEBT SERVICING

- As a result of voter approved debt issuance, total debt servicing is increased \$1,115,220 from FY 2005's \$16,123,540 to FY 2006's \$17,238,760. The balance of funding for the October 2004 voter-approved school projects is expected to be funded with the \$9.75 million bond sale planned in early calendar year 2006.
- Total existing areawide debt will be \$139,280,000 at June 30, 2005 and \$128,635,000 at June 30, 2006

LOCAL EFFORT TOWARD GRANTS

- Funding for local grants and to matching grants was \$1,529,728 in FY '05; the FY '06 Budget has \$2,005,990.

STAFFING CHANGES TO BOROUGH SERVICES AND PROGRAMS

- Borough-wide, staffing decreased a net 7.57 full-time equivalent positions (FTEs) from FY 2005's Approved Budget of 369.01 FTEs.

<u>SUMMARY OF POSITION CHANGES</u>	
FY 2005 Approved Positions (FTEs)	364.01
<u>Fire Service Areas</u>	
North Star (not previously displayed)	4.00
Steese Volunteer (not previously displayed)	<u>1.00</u>
Subtotal:	369.01
FY 2006 Changes:	
<u>General Fund</u>	
Assembly Members, reduced per citizen vote	(2.00)
Assembly Members	(9.00)
Assembly - Records Management - Data Clerk	1.00
Legal - Assistant Borough Attorney	0.50
Assessing - Appraiser	1.00
Emergency Operations - Animal Control Manager/Veterinarian	(1.00)
Emergency Operations - Animal Control Manager	1.00
Financial Services-Acct.-Acct. Clerk (see project fund below)	1.00
Parks and Recreation - Maintenance - Parks Caretaker	0.33
Parks and Recreation - Aquatics - Recreation Specialist	0.60
Facilities Maintenance - Department Director	(1.00)
Public Works Administration - Deputy Public Works Director	1.00
Public Works - Design & Construction - Project Manager	(1.00)
Public Works - Design & Construction - Chief Architect	<u>(1.00)</u>
Subtotal:	(8.57)
<u>Project Funded</u>	
Computer Services - Application Support - Application Analyst	1.00
Computer Services - Network Services - Computer Coordinator	1.00
Financial Services-Accounting- Accounting Tech. V	<u>(1.00)</u>
Project Funded Changes:	1.00
FY 2006 Positions (FTEs)	<u>361.44</u>

WAGE AND BENEFIT ADJUSTMENTS

- The benefit rate is 56.3%, up from FY 2005's 51.4%. The 4.9% increase in the benefits rate is the net change after incorporating the PERS 5% FY '06 rate increase; this is on top of the FY '05 rate increase of 5% as well.
- Union contracts were renegotiated during FY 2003. The new contracts allow for a cost-of-living increase to be added to the pay scales for FY 2004, FY 2005, and FY 2006. The cost of living adjustment for FY 2006 is based on the annual rate of inflation using the Anchorage CPI Urban, using calendar year average to calendar year average, and is 2.6%.